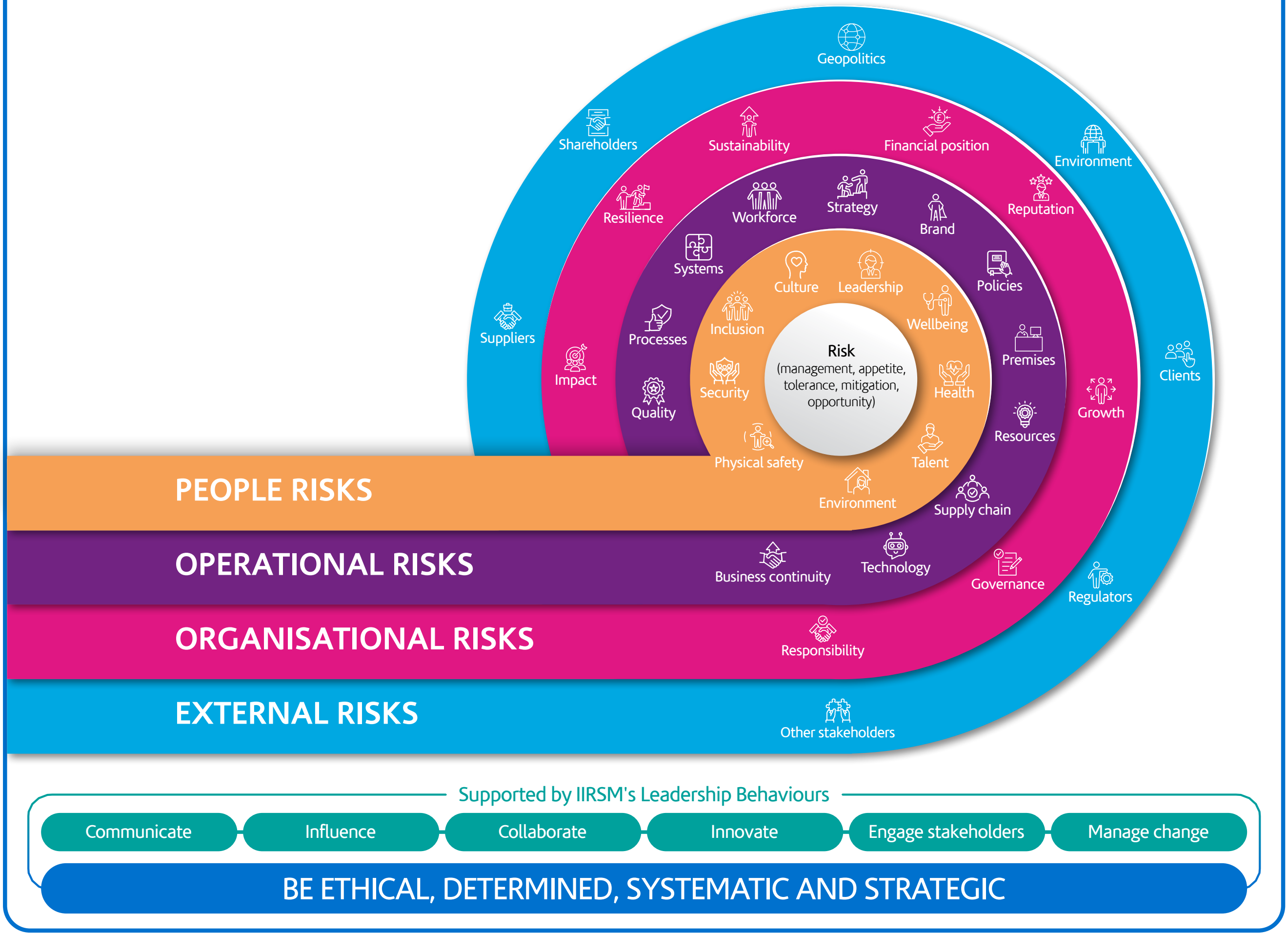
QUICK GUIDE

ORGANISATIONAL RISK MAP



What is the Organisational risk map (ORM)?

The ORM shows how risk in one part of an organisation impacts another, either positively or negatively, and how risks external to the organisation (in the macro-environment) also impact those risks.

Why an ORM?

We aim to nurture a global community of risk professionals, supporting people working in a whole host of different risk areas to learn from each other and hold holistic competence in risk management to raise standards across all areas of risk management practice.

The ORM provides our community with awareness of risk areas and prompts to help them evolve and inspire others across their organisation.

Who is the ORM for?

It is for general and specialist risk professionals working at all levels in organisations across the globe, but may be of particular interest to risk professionals or those in leadership positions across an organisation reporting to, or in a position to influence, executive boards.

How to apply the ORM to your organisation

As we know, the overall risk picture and the individual elements are in constant flux. The ORM is a representation of the types of risk that will be present in an organisation and the way that one risk may impact another, creating new risks or opportunities.

It is a general framework for how risk management in a typical organisation works and, for maximum benefit, you should use it to produce your own map specific to your organisation. The ORM will not replace a detailed analysis of the complexity and connectivity of the risks in your organisation and is always framed by the risk appetite of your leadership team.

Risk professionals and business leaders experience numerous and similar challenges, not least of which is the dynamic and constantly evolving and changing nature of risk, both internal and external to the organisation. Being able to constantly consider the big picture of risk means having the tools to hand to enable the right decisions to be made for your own risk area, and for the entire organisation.